

Auditor's Report Checklist

Section 143(1)

S.No		Yes	No	N.A
1	whether loan and advances made by the company on the basis of security are properly secured and the terms and conditions on which it is made are prejudicial to the interest of the company or its members			
2	Whether loans and advances made by the company are shown as deposits			
3	Whether personal expenses have been charges to revenue account			
4	In case of a company other than banking company or an investment company so much of the assets of the company consists of share , debentures or other securities have been sold at a price less than the price at which these securities are purchased by the company			
5	Where it is stated in the books of accounts that shares are issued in cash then whether the cash in respect of these shares have actually been received or not and in case the cash is not received then whether it is clearly shown in the books of accounts or not.			
6	Whether the transactions of the company are represented merely by books entries are prejudicial to the interest of the company.			

Section 143(3)

	Yes	No	N.A
7			
8			
9			
10			

11	Whether financial statement comply with the accounting standards			
12	The observations and comments of the auditor on the financial transactions or matters which have adverse effect on the company			
13	Whether any director is disqualified to be appointed as a director			
14	Any qualifications , reservations or adverse remarks in respect of the maintenance of the books of accounts or other matters connected herewith			
15	Whether the company has adequate internal financial control system in place and operative effectiveness of such control			
16	Whether the company has disclosed the impact of any pending litigation if any in the financial statement			
17	Whether the company has made provision in respect of any material foreseeable losses as required by law or accounting standards including the derivative contracts			
18	Whether the company has made delay in transferring the amount required to be transferred to the Investor Education and Protection Fund by the company			

Checked by:

Reviewed by: