**Auditor’s Report Checklist**

**Section 143(1)**

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| Yes | No | N.A |

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| 1 | whether loan and advances made by the company on the basis of security are properly secured and the terms and conditions on which it is made are prejudicial to the interest of the company or its members |
| 2 | Whether loans and advances made by the company are shown as deposits |
| 3 | Whether personal expenses have been charges to revenue account |
| 4 | In case of a company other than banking company or an investment company so much of the assets of the company consists of share , debentures or other securities have been sold at a price less than the price at which these securities are purchased by the company |
| 5 | Where it is stated in the books of accounts that shares are issued in cash then whether the cash in respect of these shares have actually been received or not and in case the cash is not received then whether it is clearly shown in the books of accounts or not. |
| 6 | Whether the transactions of the company are represented merely by books entries are prejudicial to the interest of the company. |

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| Yes | NO | N.A |

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**Section 143(3)**

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| 7 | Whether we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In case proper information are not received then the details thereof and effect of such information on the financial statement should be stated in the auditor’s report |
| 8 | Whether proper books of accounts as required by law is maintained or not and whether proper returns adequate for the purpose of audit have been received from the branches not visited by him or not. |
| 9 | Whether the report in respect of a branch which is audited by the auditor other than company auditor has been sent to him |
| 10 | Whether the company balance sheet and profit and loss account are in agreement with the books of accounts and returns |
| 11 | Whether financial statement comply with the accounting standards |
| 12 | The observations and comments of the auditor on the financial transactions or matters which have adverse effect on the company |
| 13 | Whether any director is disqualified to be appointed as a director |
| 14 | Any qualifications , reservations or adverse remarks in respect of the maintenance of the books of accounts or other matters connected herewith |
| 15 | Whether the company has adequate internal financial control system in place and operative effectiveness of such control |
| 16 | Whether the company has disclosed the impact of any pending litigation if any in the financial statement |
| 17 | Whether the company has made provision in respect of any material foreseeable losses as required by law or accounting standards including the derivative contracts |
| 18 | Whether the company has made delay in transferring the amount required to be transferred to the Investor Education and Protection Fund by the company |

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| *Checked by:* |

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| *Reviewed by:* |